

5 New Changes to the Real Estate License Act

Advocated for and achieved by the Illinois REALTORS® for its members during the 2017 Legislative Session.

1

SIMPLIFY

No more “Core A and B” for (CE)

Continuing education (CE) courses will now come from just one four-hour core curriculum each renewal cycle.

Now only one license (not two) will be required for CE and pre-license education providers

3

PROTECT CONSUMERS

For leasing agents, if practicing under a temporary 120-day permit, you must be enrolled in a pre-license course within 60 days of beginning leasing activities.

4

DISCIPLINE NOTICES

NEW! The Illinois Department of Financial and Professional Regulation (IDFPR) will provide notice to named managing brokers when one of their licensees is subject to disciplinary proceedings or has had disciplinary action taken against them.

5

MORE EFFICIENCY

Merger of the Real Estate Education Advisory Council and the Real Estate Administration and Disciplinary Board. 15 members including 12 active or managing brokers.

MODERNIZE

No proctored exam for CE

For classroom, live webinar and distance learning continuing education (CE). Only home study courses will require a proctored exam.

New option for CE: 2-hour increments



HB 3528 received UNANIMOUS SUPPORT from Illinois legislators and was signed into law August 18, 2017. The Illinois REALTORS® worked together with the Illinois Department of Financial and Professional Regulation (IDFPR) to develop and negotiate these important changes for real estate licensees. **When do these changes take effect?** The legislation is effective January 1, 2018; however, the changes will not be implemented or enforced until after IDFPR rules are finalized. Stay tuned. www.IllinoisRealtors.org