

Monthly Local Market Update for August 2017

A Research Tool Provided by Illinois REALTORS®



City of Chicago

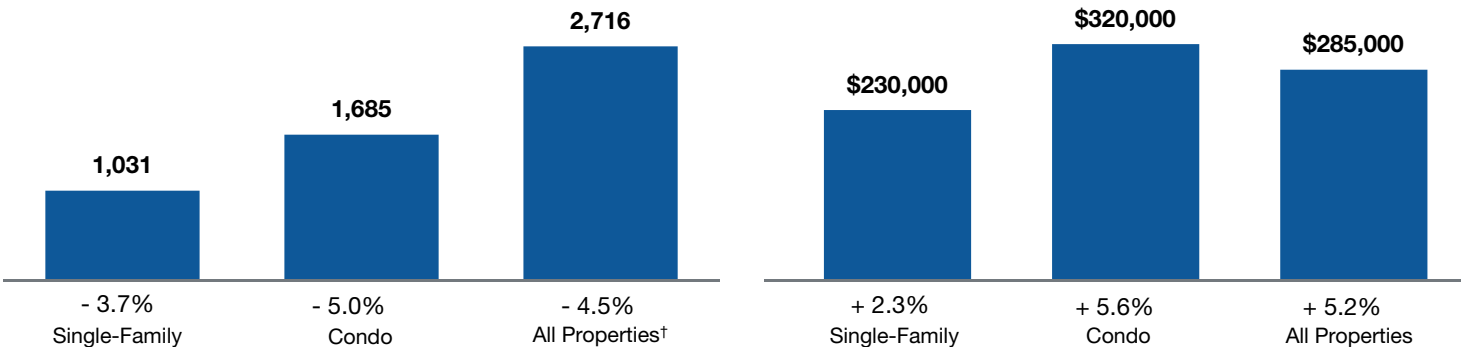
Key Metrics for All Properties	August			Year to Date		
	2016	2017	Percent Change	Thru Aug 2016	Thru Aug 2017	Percent Change
Closed Sales	2,844	2,716	- 4.5%	19,747	20,110	+ 1.8%
Previous Month's Closed Sales	2,780 in July 2016	2,685 in July 2017	- 3.4%	16,903 in July 2016	17,394 in July 2017	+ 2.9%
Median Sales Price*	\$271,000	\$285,000	+ 5.2%	\$276,100	\$290,000	+ 5.0%
Inventory of Homes for Sale	9,759	9,162	- 6.1%	--	--	--
Days on Market Until Sale	39	34	- 12.8%	45	41	- 8.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for August 2017

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

