

# Monthly Local Market Update for January 2017

A Research Tool Provided by Illinois REALTORS®



## City of Chicago

Key Metrics for All Properties	January			Year to Date		
	2016	2017	Percent Change	Thru Jan 2016	Thru Jan 2017	Percent Change
<b>Closed Sales</b>	<b>1,398</b>	<b>1,528</b>	<b>+ 9.3%</b>	<b>1,398</b>	<b>1,528</b>	<b>+ 9.3%</b>
Previous Month's Closed Sales	2,077 <small>in December 2015</small>	1,972 <small>in December 2016</small>	- 5.1%	27,513 <small>in December 2015</small>	28,082 <small>in December 2016</small>	+ 2.1%
<b>Median Sales Price*</b>	<b>\$227,750</b>	<b>\$256,000</b>	<b>+ 12.4%</b>	<b>\$227,750</b>	<b>\$256,000</b>	<b>+ 12.4%</b>
<b>Inventory of Homes for Sale</b>	<b>8,063</b>	<b>7,172</b>	<b>- 11.1%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>63</b>	<b>54</b>	<b>- 14.3%</b>	<b>63</b>	<b>54</b>	<b>- 14.3%</b>

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for January 2017

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

