

# Monthly Local Market Update for November 2016

A Research Tool Provided by Illinois REALTORS®



## City of Chicago

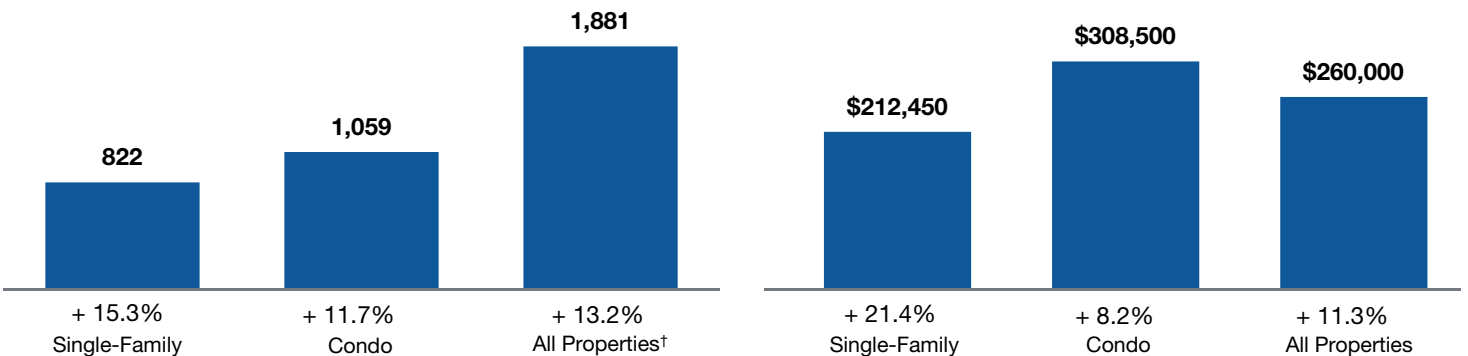
Key Metrics for All Properties	November			Year to Date		
	2015	2016	Percent Change	Thru Nov 2015	Thru Nov 2016	Percent Change
<b>Closed Sales</b>	<b>1,661</b>	<b>1,881</b>	<b>+ 13.2%</b>	<b>25,436</b>	<b>26,030</b>	<b>+ 2.3%</b>
Previous Month's Closed Sales	2,173 <small>in October 2015</small>	2,036 <small>in October 2016</small>	- 6.3%	23,775 <small>in October 2015</small>	24,149 <small>in October 2016</small>	+ 1.6%
<b>Median Sales Price*</b>	<b>\$233,500</b>	<b>\$260,000</b>	<b>+ 11.3%</b>	<b>\$263,500</b>	<b>\$273,000</b>	<b>+ 3.6%</b>
<b>Inventory of Homes for Sale</b>	<b>9,461</b>	<b>8,337</b>	<b>- 11.9%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>48</b>	<b>45</b>	<b>- 6.3%</b>	<b>49</b>	<b>44</b>	<b>- 10.2%</b>

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for November 2016

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

