

Monthly Local Market Update for January 2017

A Research Tool Provided by Illinois REALTORS®



Chicago PMSA

Key Metrics for All Properties	January			Year to Date		
	2016	2017	Percent Change	Thru Jan 2016	Thru Jan 2017	Percent Change
Closed Sales	6,125	6,159	+ 0.6%	6,125	6,159	+ 0.6%
Previous Month's Closed Sales	8,438 <small>in December 2015</small>	8,225 <small>in December 2016</small>	- 2.5%	111,701 <small>in December 2015</small>	116,623 <small>in December 2016</small>	+ 4.4%
Median Sales Price*	\$190,000	\$210,000	+ 10.5%	\$190,000	\$210,000	+ 10.5%
Inventory of Homes for Sale	36,708	29,827	- 18.7%	--	--	--
Days on Market Until Sale	69	61	- 11.6%	69	61	- 11.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for January 2017

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

